

Table 3.10. France: VAT Revenue, VTTL, Composition of VTTL, and VAT Gap, 2010-2014 (EUR million)

France	2010	2011	2012	2013	2014
VTTL	150550	153975	163713	164791	172606
o/w liability on household final consumption	92167	94180	96942	98029	103300
o/w liability on government and NPISH final consumption	1269	1292	1379	1408	1540
o/w liability on intermediate consumption	25165	25915	27089	27248	28301
o/w liability on GFCF	27234	28103	33496	33224	34203
o/w net adjustments	4715	4484	4806	4882	5263
VAT revenue	135578	140552	142527	144301	148129
VAT GAP	14972	13423	21186	20490	24477
VAT GAP as a percent of VTTL	10%	9%	13%	12%	14%
VAT GAP change since 2010					4pp

Highlights

- VAT revenue for France increased somewhat during 2014. The increase in revenue was, however, not proportional to the growth of the VTTL caused by the hike of one of the reduced rates (from 7 to 10 percent).
- Since 2011, the VAT Gap in France has increased by over EUR 11 billion and 5 percentage points of the VTTL.